

Industrial Promotion and Development Company of Bangladesh Limited
Statement of Changes in Shareholders' Equity (Un-audited) for the half year ended June 30, 2010

	Paid up share capital Taka	Share premium Taka	Statutory reserve Taka	Asset revaluation reserve* Taka	Retained earnings Taka	Total Taka
Balance at 1 January 2010	783,916,200	167,014,000	148,586,469	13,585,980	732,951,992	1,846,054,641
Changes in accounting policy	-	-	-	-	-	-
Restated balance	783,916,200	167,014,000	148,586,469	13,585,980	732,951,992	1,846,054,641
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognized in the profit and loss account	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	19,619,124	19,619,124
Payment of dividend	-	-	-	-	(78,391,600)	-
Issuance of bonus share	78,391,600	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the year	-	-	-	-	-	-
Balance at 30 June 2010	862,307,800	167,014,000	148,586,469	13,585,980	674,179,516	1,865,673,765
Balance at 30 June 2009	783,916,200	167,014,000	126,438,907	23,627,792	664,385,018	1,765,381,917
Adjustment for deferred tax liabilities on asset revaluation reserve	-	-	-	(10,632,506)	-	(10,632,506)
Balance at 30 June 2009 (Restated)	783,916,200	167,014,000	126,438,907	12,995,286	664,385,018	1,754,749,411

*Previous period shareholders' equity has been restated to due effect of adjustment of deferred tax liabilities on assets revaluation of reserve.

Notes to the accounts (Un-audited)

Basis of Reporting
The financial statements for the half year ended June 30, 2010 are prepared under historical cost convention following accrual basis of accounting and based on Bangladesh Accounting Standard (BAS) -34: "Interim Financial Reporting".

Accounting policies and method of computations
For preparing the half yearly financial statements, we have followed accounting policies and method in consistent with those used in the financial statements prepared and published for the year ended December 31, 2009.

Post Balance Sheet events
No material events occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.

Rounding off and rearrangement of figures
Figures have been rounded off to the nearest Taka and 2009 figures have been rearranged, where necessary, to conform to current period presentation.



INDUSTRIAL PROMOTION AND DEVELOPMENT COMPANY
OF BANGLADESH LIMITED

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Un-audited financial statements
as at and for the half year ended June 30, 2010