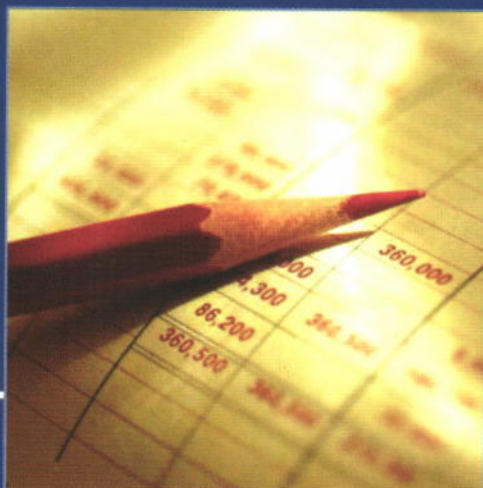


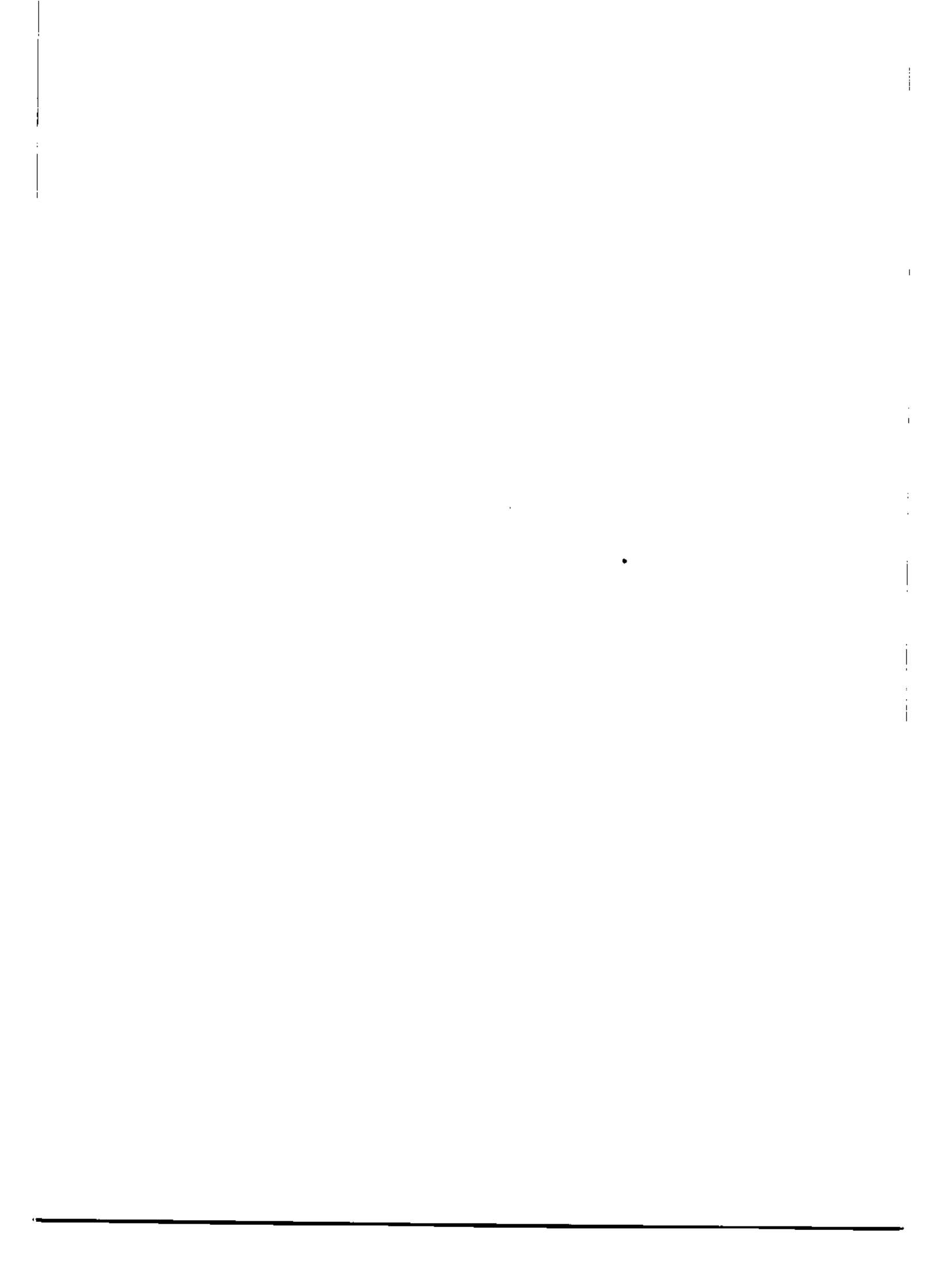


annual report 2006



IPDC

your trusted wealth builder



annual report

2006

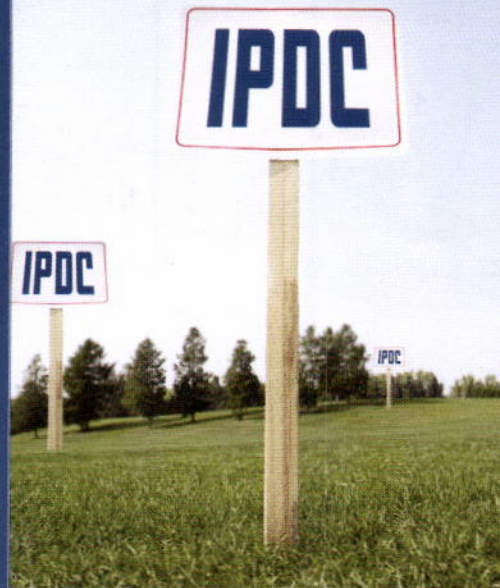
Industrial Promotion And Development Company of Bangladesh Limited



a proud legacy

For the last two and a half decades
the name IPDC
has been synonymous with excellence,
quality, integrity, innovation and
a pioneering spirit.
These are the traits that we
at IPDC
continuously aspire
to live up to.
As a company
that has inherited
a rich legacy
of technical know how,
engineering expertise,
managerial and financial acumen,
and, above all,
the goodwill and loyalty
of employees, shareholders,
business associates and
hundreds of customers,
we continue
to build our business
on the ethics and values innate in IPDC.

landmark projects



IPDC has been a partner in a number of milestone projects that were the first of its kind in Bangladesh.

Citycell

The pioneer private telecom firm in Bangladesh



Holcim-Bangladesh, subsidiary of Holcim
one of the world's largest cement manufacturers



GMG

The market leader in private aviation in Bangladesh



Fantasy Kingdom

The country's first theme park



Summit Group

Leader in Independent Power Producer (IPP)



Scholastica

First institutional funding to private sector education



IDLC

The first leasing company in Bangladesh



National Housing and Finance Company

Pioneer in house mortgage financing



.....and many more



milestones

The Company in 1981 became the first private sector development Financial Institution in Bangladesh. IPDC takes pride in being recognised today as a premier development financier providing high quality financial services to its clients for their investment needs.

IPDC was established by a distinguished multilateral team of shareholders.

The founding shareholders:

The Government of The People's Republic of Bangladesh (GOB)



The Aga Khan Fund for Economic Development (AKFED)



Commonwealth Development Corporation (CDC), The United Kingdom



German Investment and Development Company (DEG), Germany



International Finance Corporation (IFC) an affiliate of the World Bank



Incorporation of the Company	: 1981
Sponsoring the establishment of the first leasing company of Bangladesh (IDLC)	: 1984
First institutional funding to private sector education (Scholastica School)	: 1998
Financing the first private sector cellular telecom company in Bangladesh (Citycell)	: 1998
Issuance of Cumulative Redeemable Preference Share- Pioneer among the Financial Institutions	: 2001
Financing the first theme park in Bangladesh (Fantasy Kingdom)	: 2002
Issuance of Zero Coupon Bond through Asset-Backed Securitization	: 2004
Introduction of Retail Deposit Products	: 2006
Public issuance of shares	: 2006
Trading of shares on Dhaka Stock Exchange and Chittagong Stock Exchange	: 2006



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notice of the 25Th Annual General Meeting

Notice is hereby given that the Twenty Fifth Annual General Meeting of the shareholders of Industrial Promotion and Development Company of Bangladesh Limited will be held at BDR Darbar Hall, Dhaka on Tuesday, 22 May 2007 at 10.00 a.m. to transact the following business:

1. To receive and adopt the Directors' Report, Auditors' Report and Audited Financial Statements for the year ended 31 December 2006
2. To declare Dividend for the year ended 31 December 2006
3. To appoint the Auditors of the Company for the year 2007 and to fix their remuneration
4. To elect/re-elect Directors
5. To transact any other business with the permission of the Chair

By Order of the Board



A.K.M. Anwarul Kabir FCA ACS
Company Secretary

Dated : Dhaka
25 April 2007

Notes :

1. A shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote in his/her stead. The proxy form must be affixed with a revenue stamp of Tk. 8.00 and submitted to the Registered Office of the Company no later than 48 hours before the day of the Annual General Meeting.
2. 22 April 2007 is the Record Date.
3. The shareholder whose name appear in the Register of Members of the Company on the Record Date shall be entitled to dividend.
4. Change of address , if any, should be notified to the related Depository Participant on or before 22 April 2007.

