


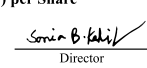



IPDC Finance Limited

Financial Statements (Un-audited)

As at and for the half-year ended 30 June 2022





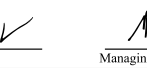


Condensed Balance Sheet (Un-Audited)

As of	Figures in Taka	
	June 30 2022	December 31 2021
Property and assets		
Cash		
In hand (including foreign currencies)	495,000	420,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	729,740,754	715,616,272
	730,235,754	716,036,272
Balance with other banks and financial institutions		
Inside Bangladesh	10,139,350,229	13,507,488,246
Outside Bangladesh	-	-
	10,139,350,229	13,507,488,246
Money at call and short notice	-	-
Investments		
Government securities	-	231,898,119
Other investments	2,209,290,419	2,508,463,823
	2,209,290,419	2,740,361,942
Loans, advances and leases		
Loans, cash credits, overdrafts etc.	71,400,306,307	65,327,246,605
Bills purchased and discounted	-	-
	71,400,306,307	65,327,246,605
Fixed assets including land, building, furniture and fixture		
736,676,303		765,243,141
Other assets	2,242,904,408	1,912,465,384
Non banking assets	3,752,405	3,752,405
Total assets	87,462,515,826	84,972,593,995
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	13,549,414,049	10,495,832,829
Deposits and other accounts		
Current accounts and other accounts	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	58,744,465,130	60,405,264,987
Bearer certificate of deposits	-	-
Other deposits	-	-
	58,744,465,130	60,405,264,987
	8,820,250,197	7,718,467,535
	81,114,129,376	78,619,565,351
Other liabilities	-	-
Total liabilities	81,114,129,376	78,619,565,351
Shareholders' equity		
Paid up capital	3,710,915,470	3,710,915,470
Share premium	402,627,680	402,627,680
Statutory reserve	980,280,489	980,280,489
Assets revaluation reserve	306,510,672	305,973,574
Retained earnings	948,052,140	953,231,430
Total shareholders' equity	6,348,386,450	6,353,028,643
Total liabilities and shareholders' equity	87,462,515,826	84,972,593,995
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	22,656,599	35,897,774
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	22,656,599	35,897,774
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	22,656,599	35,897,774
Net Asset Value (NAV) per Share	17.11	17.12
		
Chairman	Director	Managing Director & CEO
		
Chief Financial Officer	Company Secretary	

Condensed Cash Flow Statement (Un-Audited)

For the period	Figures in Taka	
	Jan to Jun 30 2022	Jan to Jun 30 2021
A) Cash flows from operating activities		
Interest received	3,614,834,118	3,401,549,983
Interest paid	(1,939,922,907)	(1,918,532,994)
Dividend received	60,398,602	57,063,897
Fee and commission received	84,137,115	113,465,135
Recoveries of loan previously written off	12,614,300	2,877,562
Payment to employees	(423,793,827)	(360,240,502)
Payment to suppliers	(254,074,820)	(167,680,739)
Income taxes paid	(317,363,614)	(181,337,170)
Receipt from other operating activities	21,881,804	182,055,363
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	858,710,772	1,129,220,535
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	9,935,483	(224,352,330)
Loans and advances to customers	(6,082,995,185)	(8,188,837,893)
Other assets	(48,750,754)	(5,737,214)
Deposits from other banks and financial institutions	(650,000,000)	(2,395,472,140)
Deposits from customers	(1,010,799,858)	1,696,281,921
Other liability accounts of customers	-	-
Trading liabilities	1,520,439,707	1,838,992,853
Other liabilities	470,977,752	(130,686,827)
Cash received/(paid) from operating assets and liabilities	(5,791,192,855)	(7,409,811,630)
Net cash from operating activities	(4,932,482,083)	(6,280,591,095)
B) Cash flows from investing activities		
Net proceeds of investment in securities	531,187,944	2,479,646,028
Purchase of property, plant and equipment	(47,889,979)	(15,029,402)
Sale proceeds of property, plant and equipment	1,000	1,725,000
Net cash (used in)/ from investing activities	483,298,966	2,466,341,625
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	-	-
Payments for redemption of loan and debt securities	(153,425,427)	(645,201,659)
Receipts from issue of ordinary share	-	-
Receipts/(payments) of long term loan	1,686,566,940	793,625,824
Dividends returned/(paid) in cash	(437,896,930)	(434,260,720)
Net cash (used in)/ from financing activities	1,095,244,583	(285,836,555)
D) Net increase in cash (A+B+C)	(3,353,938,535)	(4,100,086,025)
E) Effect of changes in exchange rate over cash and cash equivalents	-	-
F) Cash and cash equivalents at 1 January	14,223,524,518	14,673,525,030
G) Cash and cash equivalents at the end of the period (D+E+F)	10,869,585,983	10,573,439,005
Break down of cash and cash equivalents:		
Cash in hand	495,000	420,000
Balance with Bangladesh Bank and its agent bank(s)	729,740,754	568,272,680
Balance with other banks and financial institutions	10,139,350,229	10,004,746,325
	10,869,585,983	10,573,439,005
Net Operating Cashflow per Share (NOCFPS)	(13.29)	(16.92)

Condensed Profit and Loss Account (Un-Audited)

For the period	Figures in Taka	
	Jan to Jun 30 2022	Jan to Jun 30 2021
PARTICULARS		
Interest income	3,596,175,178	3,126,417,294
Less: Interest paid on deposits and borrowings, etc.	2,089,627,831	1,864,656,996
Net interest income	1,506,547,347	1,261,760,298
Investment income	117,987,226	313,050,884
Commission, exchange and brokerage	84,137,115	113,465,135
Other operating income	13,746,308	3,760,179
Total operating income	1,722,417,996	1,692,036,496
Salary and allowances	417,571,964	355,893,237
Rent, taxes, insurance, electricity, etc.	15,378,743	14,830,288
Legal expenses	32,892,690	20,584,342
Postage, stamp, telecommunications, etc.	7,594,930	6,475,775
Stationery, printing, advertisements, etc.	60,769,836	55,752,856
Managing Director's salary and allowances	8,100,000	7,330,807
Directors' fees	501,600	606,669
Auditors' fees	477,252	438,726
Charges on loan loss	-	-
Depreciation and repair of assets	98,429,065	85,697,142
Other expenses	88,260,819	43,779,666
Total operating expenses	729,976,899	591,389,508
Profit before provision	992,441,097	1,100,646,988
Provision for loans and advances	170,748,583	339,537,272
Provision/(reversal) for diminution in value of investments	29,709,644	10,535,961
Other Provisions	(132,412)	-
Total provision	200,325,815	350,073,233
Profit before tax	792,115,282	750,573,755
Provision for taxation	-	-
Current tax expense	363,313,966	343,865,440
Deferred tax expense/ (income)	(11,329,250)	(3,637,762)
	351,984,716	340,227,678
Net profit after tax	440,130,566	410,346,077
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Proposed dividend	-	-
	-	-
Retained surplus	440,130,566	410,346,077
Earnings per share (EPS)	1.19	1.11
		
Chairman	Director	Managing Director & CEO
		
Chief Financial Officer	Company Secretary	

Condensed Statement of Changes in Shareholders' Equity (Un-Audited)

Particulars	Figures in Taka					
	Paid up capital	Share premium	Statutory reserve	Assets revaluation reserve	Retained earnings	Total
Balance as at 1 January 2022	3,710,915,470	402,627,680	980,280,489	305,973,574	953,231,430	6,353,028,643
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	116,422	-	116,422
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Deferred tax liability	-	-	-	420,676	-	420,676
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the half-year period ended 30 June 2022	-	-	-	-	440,130,566	440,130,566
Dividend	-	-	-	-	(445,309,856)	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 June 2022	3,710,915,470	402,627,680	980,280,489	306,510,672	948,052,140	6,348,386,450
Balance as at 1 January 2021	3,710,915,470	402,627,680	804,068,582	442,086,996	703,733,336	6,063,432,064
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	(134,811,277)	-	(134,811,277)
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	420,892	-	420,892
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the half-year period ended 30 June 2021	-	-	-	-	410,346,077	410,346,077
Dividend	-	-	-	-	(445,309,856)	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 June 2021	3,710,915,470	402,627,680	804,068,582	307,696,611	668,769,557	5,894,077,900
The details of the published quarterly (Q2) financial statement are available in the website of the company. The address of the website is https://www.ipdcbd.com/aboutus/investmentrelation						
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