

RESEND
Price Sensitive Information

The Board of Directors of Industrial Promotion and Development Company of Bangladesh Limited were informed today, 10 September 2015, vide a letter from Aga Khan Fund for Economic Development S.A. (AKFED) that the majority shareholder of IPDC, that AKFED has signed a share purchase agreement (“Shares Purchase Agreement”), today, 10 September 2015, to sell and dispose 50,500,190 (Fifty Million Five Hundred Thousand One Hundred Ninety) shares out of 64,453,634 (Sixty Four Million Four Hundred Fifty Three Thousand Six Hundred Thirty Four) shares of AKFED in the Company to BRAC, Ayesha Abed Foundation and RSA Capital Limited.

The Share Purchase Agreement and the disposal of the shareholding are subject to the necessary regulatory formalities and approval in compliance with the laws of Bangladesh.

This has been recorded in the Board of Directors’ meeting held on today; 10 September 2015 at 03:00pm immediately after the Board of the Company was informed of the execution of the Share Purchase Agreement between the parties.

Sincerely yours,


Samiul Hashim
Company Secretary