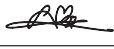
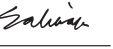


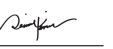


IPDC Finance Limited

Balance Sheet (Un-audited) as at September 30, 2019

	Figures in Taka	
	September 30	December 31
	2019	2018
<b>Property and assets</b>		
<b>Cash</b>		
In hand (including foreign currencies)	395,000	395,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	680,752,922	487,078,154
	<b>681,147,922</b>	<b>487,473,154</b>
<b>Balance with other banks and financial institutions</b>	<b>6,685,517,299</b>	<b>3,271,928,101</b>
	<b>6,685,517,299</b>	<b>3,271,928,101</b>
<b>Money at call and short notice</b>	-	-
<b>Investments</b>	<b>1,341,868,224</b>	<b>868,808,367</b>
	<b>1,341,868,224</b>	<b>868,808,367</b>
<b>Loans, advances and leases</b>		
Loans, cash credits, overdrafts etc.	47,902,915,091	44,325,273,003
	<b>47,902,915,091</b>	<b>44,325,273,003</b>
<b>Fixed assets including land, building, furniture and fixture</b>	<b>698,355,766</b>	<b>545,053,212</b>
<b>Other assets</b>	<b>1,387,043,574</b>	<b>1,008,892,664</b>
<b>Non banking assets</b>	<b>3,752,405</b>	<b>3,752,405</b>
<b>Total assets</b>	<b>58,700,600,281</b>	<b>50,511,180,906</b>
<b>Liabilities and shareholders' equity</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	6,104,108,220	5,916,890,787
Deposits and other accounts	42,563,437,451	37,066,078,306
Other liabilities	4,573,706,063	3,776,284,442
<b>Total liabilities</b>	<b>53,241,251,734</b>	<b>46,759,253,535</b>
<b>Shareholders' equity</b>		
Paid up capital	3,534,205,210	2,181,608,160
Share premium	402,627,680	167,014,000
Statutory reserve	550,461,309	550,461,309
Assets revaluation reserve	310,864,292	310,864,292
Retained earnings	661,190,056	541,979,610
<b>Total shareholders' equity</b>	<b>5,459,348,547</b>	<b>3,751,927,371</b>
<b>Total liabilities and shareholders' equity</b>	<b>58,700,600,281</b>	<b>50,511,180,906</b>
<b>Off-balance sheet items</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	-	-
Letters of guarantee	81,148,614	105,148,614
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Total contingent liabilities</b>	<b>81,148,614</b>	<b>105,148,614</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>81,148,614</b>	<b>105,148,614</b>
<b>Net Asset Value (NAV) per Share</b>	<b>15.45</b>	<b>10.62</b>
		
Chairman	Director	Managing Director & CEO
		
Chief Financial Officer (Acting)	Company Secretary	






IPDC Finance Limited

Cash Flow Statement (Un-audited) for the period ended September 30, 2019

	Figures in Taka	
	January to September	
For the period	2019	2018
<b>A) Cash flows from operating activities</b>		
Interest received	4,907,864,080	3,635,841,834
Interest paid	(3,153,963,675)	(2,067,652,837)
Dividend received	25,470,297	27,298,876
Fee and commission received	48,774,102	66,730,684
Recoveries of loan previously written off	18,262,370	11,283,927
Payment to employees	(414,068,027)	(293,202,671)
Payment to suppliers	(230,390,894)	(199,017,144)
Income taxes paid	(314,985,679)	(228,625,716)
Receipt from other operating activities	718,769	613,211
Payment for other operating activities	-	-
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<b>887,681,343</b>	<b>953,270,164</b>
<b>Changes in operating assets and liabilities</b>		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	13,852,319	17,051,060
Loans and advances to customers	(3,591,494,406)	(5,312,604,061)
Other assets	(20,969,835)	(60,576,999)
Deposits from other banks and financial institutions	(3,724,868,739)	501,887,500
Deposits from customers	9,222,227,884	3,442,721,057
Other liability accounts of customers	-	-
Trading liabilities	(991,471,576)	(335,572,866)
Other liabilities	33,221,767	98,352,370
<b>Cash received/(paid) from operating assets and liabilities</b>	<b>940,497,413</b>	<b>(1,648,741,939)</b>
<b>Net cash from operating activities</b>	<b>1,828,178,756</b>	<b>(695,471,776)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of securities	(473,059,857)	(13,625,787)
Purchase of property, plant and equipment	(191,318,032)	(49,791,893)
Sale proceeds of property, plant and equipment	3,349,996	4,387,771
<b>Net cash (used in)/ from investing activities</b>	<b>(661,027,893)</b>	<b>(59,029,909)</b>
<b>C) Cash flows from financing activities</b>		
Receipts from issue of loan and debt securities	546,726,236	347,800,247
Payments for redemption of loan and debt securities	-	-
Receipts from issue of ordinary share	1,413,682,080	-
Receipts/(payments) of long term loan	631,962,773	598,741,404
Dividends paid in cash	(152,257,986)	10,991
<b>Net cash (used in)/ from financing activities</b>	<b>2,440,113,103</b>	<b>946,552,642</b>
<b>D) Net increase in cash (A+B+C)</b>	<b>3,607,263,966</b>	<b>192,050,957</b>
<b>E) Effect of changes in exchange rate over cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at 1 January</b>	<b>3,759,401,255</b>	<b>3,280,144,219</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)</b>	<b>7,366,665,221</b>	<b>3,472,195,177</b>
<b>Break down of cash and cash equivalents:</b>		
Cash in hand	395,000	370,000
Balance with Bangladesh Bank and its agent bank(s)	680,752,922	497,920,478
Balance with other banks and financial institutions	6,685,517,299	2,973,904,699
	<b>7,366,665,221</b>	<b>3,472,195,177</b>
<b>Net Operating Cashflow per Share (NOCFPS)</b>	<b>5.17</b>	<b>(1.97)</b>

IPDC Finance Limited

Profit and Loss Account (Un-audited) for the period ended September 30, 2019

	Figures in Taka	
	January to September	July to September
	2019	2018
<b>Particulars</b>		
Interest income	4,853,626,133	3,565,703,876
Less: Interest paid on deposits and borrowings, etc.	3,455,420,106	2,441,651,874
<b>Net interest income</b>	<b>1,398,206,027</b>	<b>1,124,052,002</b>
Investment income	73,046,380	46,132,513
Commission, exchange and brokerage	48,774,102	66,730,684
Other operating income	19,004,580	13,884,798
<b>Total operating income</b>	<b>1,539,031,089</b>	<b>1,250,799,997</b>
Salary and allowances	404,703,027	280,087,030
Rent, taxes, insurance, electricity, etc.	37,633,188	31,740,124
Legal expenses	32,165,089	20,043,922
Postage, stamp, telecommunications, etc.	6,881,582	7,162,516
Stationery, printing, advertisements, etc.	84,361,437	72,270,490
Managing Director's salary and allowances	9,365,000	9,349,676
Directors' fees	722,655	2,189,221
Auditors' fees	778,760	388,078
Charges on loan loss	-	-
Depreciation and repair of assets	61,514,306	47,973,798
Other expenses	54,537,256	66,900,565
<b>Total operating expenses</b>	<b>692,662,300</b>	<b>538,105,420</b>
<b>Profit before provision</b>	<b>846,368,789</b>	<b>712,694,577</b>
Provision for loans and advances	61,823,860	170,033,940
Provision/(reversal) for diminution in value of investments	1,230,599	(2,970,276)
Other Provisions	28,500,000	-
<b>Total provision</b>	<b>91,554,459</b>	<b>167,063,664</b>
<b>Profit before tax</b>	<b>754,814,330</b>	<b>545,630,913</b>
Provision for taxation		
Current tax expense	315,712,392	256,033,631
Deferred tax expense/ (income)	(7,349,729)	3,170,241
	<b>308,362,663</b>	<b>259,203,872</b>
<b>Net profit after tax</b>	<b>446,451,667</b>	<b>286,427,041</b>
<b>Appropriations</b>		
Statutory reserve	-	-
General reserve	-	-
Proposed dividend	-	-
<b>Retained surplus</b>	<b>446,451,667</b>	<b>286,427,041</b>
<b>Earnings per share (EPS)</b>	<b>1.52</b>	<b>1.01</b>
		
Chairman	Director	Managing Director & CEO
		
Chief Financial Officer (Acting)	Company Secretary	

IPDC Finance Limited

Statement of Changes in Shareholders' Equity (Un-audited) for the period ended September 30, 2019

	Figures in Taka					
	Paid up capital	Share premium	Statutory reserve	Asset Revaluation reserve	Retained earnings	Total
Balance as at 1 January 2019	2,181,608,160	167,014,000	550,461,309	310,864,292	541,979,610	3,751,927,371
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the period ended 30 September 2019	-	-	-	-	446,451,667	446,451,667
Dividend	-	-	-	-	(152,712,571)	(152,712,571)
Issuance of bonus share	174,528,650	-	-	-	(174,528,650)	-
Issuance of share capital	1,178,068,400	235,613,680	-	-	-	1,413,682,080
Appropriation during the period	-	-	-	-	-	-
<b>Balance as at 30 September 2019</b>	<b>3,534,205,210</b>	<b>402,627,680</b>	<b>550,461,309</b>	<b>310,864,292</b>	<b>661,190,056</b>	<b>5,459,348,547</b>
Balance as at 1 January 2018	1,818,006,800	167,014,000	460,460,662	120,483,652	544,573,808	3,110,538,922
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the period ended 30 September 2018	-	-	-	-	286,427,041	286,427,041
Dividend	-	-	-	-	-	-
Issuance of bonus share	363,601,360	-	-	-	(363,601,360)	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>2,181,608,160</b>	<b>167,014,000</b>	<b>460,460,662</b>	<b>120,483,652</b>	<b>467,399,489</b>	<b>3,396,965,963</b>

The details of the published quarterly (Q3) financial statements are available in the website of the company. The address of the website is [www.ipdcbd.com/aboutus/investmentrelation](http://www.ipdcbd.com/aboutus/investmentrelation)



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