

IPDC Finance Limited
Condensed Balance Sheet (Un-Audited)

	Figures in Taka	
	September 30	December 31
	2021	2020
Property and assets		
Cash		
In hand (including foreign currencies)	420,000	420,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	715,811,762	615,138,625
	716,231,762	615,558,625
Balance with other banks and financial institutions	13,441,600,977	14,057,966,405
	13,441,600,977	14,057,966,405
Money at call and short notice	-	-
Investments	3,055,724,416	5,143,569,580
	3,055,724,416	5,143,569,580
Loans, advances and leases		
Loans, cash credits, overdrafts etc.	61,365,813,123	53,609,693,044
	61,365,813,123	53,609,693,044
Fixed assets including land, building, furniture and fixture		
	712,403,520	776,576,142
	1,969,336,747	1,762,316,958
	3,752,405	3,752,405
Non banking assets		
Total assets	81,264,862,949	75,969,433,159
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	9,922,996,074	10,946,478,220
Deposits and other accounts	57,682,671,936	52,456,341,963
Other liabilities	7,544,978,362	6,503,180,913
Total liabilities	75,150,646,372	69,906,001,096
Shareholders' equity		
Paid up capital	3,710,915,470	3,710,915,470
Share premium	402,627,680	402,627,680
Statutory reserve	804,068,582	804,068,582
Revaluation reserve on govt. securities	(234,560)	134,654,817
Assets revaluation reserve	308,063,517	307,432,179
Retained earnings	888,775,888	703,733,336
Total shareholders' equity	6,114,216,577	6,063,432,064
Total liabilities and shareholders' equity	81,264,862,949	75,969,433,159
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	35,897,774	49,404,949
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	35,897,774	49,404,949
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	35,897,774	49,404,949
Net Asset Value (NAV) per Share	16.48	16.34

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer	Company Secretary

IPDC Finance Limited
Condensed Cash Flow Statement (Un-Audited)

	Figures in Taka	
	January to September	2020
	2021	2020
A) Cash flows from operating activities		
Interest received	5,090,370,054	5,566,227,485
Interest paid	(2,936,511,476)	(3,849,832,577)
Dividend received	103,165,947	88,440,996
Fee and commission received	142,737,763	64,689,599
Recoveries of loan previously written off	2,877,562	40,849,976
Payment to employees	(551,526,433)	(506,183,891)
Payment to suppliers	(267,758,599)	(268,618,265)
Income taxes paid	(211,345,146)	(240,394,586)
Receipt from other operating activities	235,096,245	369,605
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	1,607,105,917	895,548,342
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	(391,805,454)	(28,912,082)
Loans and advances to customers	(7,364,314,625)	(300,831,457)
Other assets	7,689,970	22,180,024
Deposits from other banks and financial institutions	104,481,239	(2,640,000,000)
Deposits from customers	5,121,848,734	7,269,298,253
Other liability accounts of customers	-	-
Trading liabilities	(1,176,927,417)	(971,646,786)
Other liabilities	(61,584,347)	(47,686,425)
Cash received/(paid) from operating assets and liabilities	(3,760,611,900)	3,302,401,527
Net cash from operating activities	(2,153,505,983)	4,197,949,869
B) Cash flows from investing activities		
Proceeds from sale of securities	1,952,955,788	-
Payments for purchase of securities	-	(2,530,315,727)
Purchase of property, plant and equipment	(23,961,667)	(22,870,805)
Sale proceeds of property, plant and equipment	4,137,667	5,345,381
Net cash (used in)/from investing activities	1,933,131,787	(2,547,841,151)
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	-	-
Payments for redemption of loan and debt securities	(818,742,803)	(165,730,155)
Receipts from issue of ordinary share	-	-
Receipts/(payments) of long term loan	972,188,074	483,363,539
Dividends returned/(paid) in cash	(448,763,366)	(352,458,316)
Net cash (used in)/from financing activities	(295,318,095)	(34,824,932)
D) Net increase in cash (A+B+C)	(515,692,291)	1,615,283,786
E) Effect of changes in exchange rate over cash and cash equivalents		
F) Cash and cash equivalents at 1 January	14,673,525,030	9,777,367,935
G) Cash and cash equivalents at the end of the period (D+E+F)	14,157,832,739	11,392,651,721

Break down of cash and cash equivalents:		
Cash in hand	420,000	395,000
Balance with Bangladesh Bank and its agent bank(s)	715,811,762	453,413,874
Balance with other banks and financial institutions	13,441,600,977	10,938,842,847
	14,157,832,739	11,392,651,721
Net Operating Cashflow per Share (NOCFPS)	(5.80)	11.31

IPDC Finance Limited
Condensed Profit and Loss Account (Un-Audited)

Particulars	Figures in Taka	
	January to September	July to September
	2021	2020
Interest income	4,555,977,103	5,445,293,427
Less: Interest paid on deposits and borrowings, etc.	2,791,594,152	3,784,979,261
Net interest income	1,764,382,951	1,660,314,166
Investment income	414,568,437	220,851,109
Commission, exchange and brokerage	142,737,763	64,689,599
Other operating income	7,130,030	41,198,993
Total operating income	2,328,819,181	1,987,053,867
Salary and allowances	547,604,481	507,440,248
Rent, taxes, insurance, electricity, etc.	21,254,532	20,594,138
Legal expenses	34,847,853	19,413,084
Postage, stamp, telecommunications, etc.	9,109,206	8,425,658
Stationery, printing, advertisements, etc.	71,409,395	68,208,242
Managing Director's salary and allowances	11,380,807	9,365,000
Directors' fees	826,669	1,354,876
Auditors' fees	1,405,589	603,742
Charges on loan loss	-	-
Depreciation and repair of assets	127,467,991	114,677,172
Other expenses	66,799,517	80,345,195
Total operating expenses	892,106,040	830,427,355
Profit before provision	1,436,713,141	1,156,626,512
Provision for loans and advances	356,667,644	262,599,452
Provision/(reversal) for diminution in value of investments	4,818,591	3,815,679
Other Provisions	358,978	-
Total provision	361,845,213	266,415,131
Profit before tax	1,074,867,928	890,211,381
Provision for taxation	-	-
Current tax expense	453,245,932	392,212,690
Deferred tax expense/ (income)	(8,730,412)	(4,533,144)
	444,515,520	387,679,546
	630,352,408	502,531,835
Net profit after tax		
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Proposed dividend	-	-
	630,352,408	502,531,835
Retained surplus		
Earnings per share (EPS)	1.70	1.35

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer	Company Secretary

IPDC Finance Limited
Condensed Statement of Changes in Shareholders' Equity (Un-Audited)
for the period ended 30 September 2021

Particulars	Figures in Taka					
	Paid up capital	Share premium	Statutory reserve	Revaluation reserve on govt. securities	Assets revaluation reserve	Retained earnings
Balance as at 1 January 2021	3,710,915,470	402,627,680	804,068,582	134,654,817	307,432,179	703,733,336
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	(134,889,377)	-	-
Transfer of revaluation reserve	-	-	-	-	-	-
due to excess depreciation on building	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	631,338	-
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	630,352,408
ended 30 September 2021	-	-	-	-	-	630,352,408
Dividend	-	-	-	-	-	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2021	3,710,915,470	402,627,680	804,068,582	(234,560)	308,063,517	888,775,888
Balance as at 1 January 2020	3,534,205,210	402,627,680	662,955,660	-	309,129,013	667,064,110
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	279,552,838	-	-
Transfer of revaluation reserve	-	-	-	-	-	-
due to excess depreciation on building	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	488,612	-
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	502,531,835
ended 30 September 2020	-	-	-	-	-	502,531,835
Dividend	-	-	-	-	-	(353,420,521)
Issuance of bonus share	176,710,260	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2020	3,710,915,470	402,627,680	662,955,660	279,552,838	309,617,625	639,465,164

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