

IPDC Finance Limited
Condensed Balance Sheet (Un-Audited)
As at 30 September 2022

Particulars	Figures in Taka	
	September 30 2022	December 31 2021
Property and assets		
Cash		
In hand (including foreign currencies)	495,000	420,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	736,305,429	715,616,272
	736,800,429	716,036,272
Balance with other banks and financial institutions		
Inside Bangladesh	7,722,750,410	13,507,488,246
Outside Bangladesh	7,722,750,410	13,507,488,246
Money at call and short notice	-	-
Investments		
Government securities	-	231,898,119
Other investments	2,133,437,773	2,508,463,823
	2,133,437,773	2,740,361,942
Loans, advances and leases		
Loans, cash credits, overdrafts etc.	70,337,103,397	65,327,246,605
Bills purchased and discounted	70,337,103,397	65,327,246,605
Fixed assets including land, building, furniture and fixture		
Other assets	864,487,268	765,243,141
Non banking assets	2,623,141,443	1,912,463,384
Total assets	84,421,473,125	84,972,593,995
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	13,362,993,879	10,495,832,829
Deposits and other accounts		
Current accounts and other accounts	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	55,154,374,978	60,405,264,987
Bearer certificate of deposits	-	-
Other deposits	-	-
Other liabilities	9,375,428,532	7,718,467,536
Total liabilities	77,892,797,389	78,619,565,351
Shareholders' equity		
Paid up capital	3,710,915,470	3,710,915,470
Share premium	402,627,680	402,627,680
Statutory reserve	980,280,489	980,280,489
Assets revaluation reserve	305,973,574	305,973,574
Retained earnings	1,128,131,087	953,231,430
Total shareholders' equity	6,528,675,785	6,353,028,643
Total liabilities and shareholders' equity	84,421,473,125	84,972,593,995
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	12,163,774	35,897,774
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	12,163,774	35,897,774
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	12,163,774	35,897,774
Net Asset Value (NAV) per Share	17.59	17.12

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer (Acting)	Company Secretary

IPDC Finance Limited
Condensed Cash Flow Statement (Un-Audited)

For the Period	Figures in Taka	
	January to September 2022	2021
A) Cash flows from operating activities		
Interest received	5,509,137,785	5,090,370,054
Interest paid	(3,064,235,478)	(2,936,511,476)
Dividend received	97,060,276	103,165,947
Fee and commission received	117,018,024	142,737,763
Recoveries of loan previously written off	108,214,300	2,877,562
Payment to employees	(648,659,446)	(551,526,433)
Payment to suppliers	(377,862,253)	(267,758,599)
Income taxes paid	(602,586,732)	(211,345,146)
Receipt from other operating activities	29,773,309	235,096,245
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	1,167,859,785	1,607,105,917
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	1,043,231,250	(391,805,454)
Loans and advances to customers	(6,053,088,042)	(7,364,314,625)
Other assets	(77,176,264)	7,689,970
Deposits from other banks and financial institutions	(3,530,000,000)	104,481,239
Deposits from customers	(1,720,890,008)	5,121,848,734
Other liability accounts of customers	-	-
Trading liabilities	291,511,713	(1,176,927,417)
Other liabilities	469,113,310	(61,584,347)
Cash received/(paid) from operating assets and liabilities	(9,577,298,042)	(3,760,611,900)
Net cash from operating activities	(8,409,438,257)	(2,153,505,983)
B) Cash flows from investing activities		
Net proceeds of investment in securities	607,040,590	1,952,955,788
Purchase of property, plant and equipment	(95,039,286)	(23,961,667)
Sale proceeds of property, plant and equipment	2,417,635	4,137,667
Net cash (used in)/ from investing activities	514,418,939	1,933,131,787
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	-	-
Payments for redemption of loan and debt securities	(333,762,935)	(818,742,803)
Receipts from issue of ordinary share	-	-
Receipts/(payments) of long term loan	2,909,412,272	972,188,074
Dividends returned/(paid) in cash	(444,603,698)	(448,763,366)
Net cash (used in)/ from financing activities	2,131,045,639	(295,318,095)
D) Net increase in cash (A+B+C)	(5,763,973,679)	(515,692,291)
E) Effect of changes in exchange rate over cash and cash equivalents		
F) Cash and cash equivalents at 1 January	14,223,524,518	14,673,525,030
G) Cash and cash equivalents at the end of the period (D+E+F)	8,459,550,839	14,157,832,739
Break down of cash and cash equivalents:		
Cash in hand	495,000	420,000
Balance with Bangladesh Bank and its agent bank(s)	736,305,429	715,811,762
Balance with other banks and financial institutions	7,722,750,410	13,441,600,977
	8,459,550,839	14,157,832,739
Net Operating Cashflow per Share (NOCFPS)	(22.66)	(5.80)

IPDC Finance Limited
Condensed Profit and Loss Account (Un-Audited)

Particulars	Figures in Taka	
	January to September 2022	July to September 2021
Interest income	5,320,971,493	4,555,977,103
Less: Interest paid on deposits and borrowings, etc.	3,199,198,311	2,791,594,152
Net interest income	2,121,773,182	1,764,382,951
Investment income	159,082,018	414,568,437
Commission, exchange and brokerage	117,018,024	142,737,763
Other operating income	116,978,706	7,130,030
Total operating income	2,514,851,930	2,328,819,181
Salary and allowances	640,048,882	547,604,481
Rent, taxes, insurance, electricity, etc.	23,717,642	21,254,532
Legal expenses	46,441,690	34,847,853
Postage, stamp, telecommunications, etc.	11,680,965	9,109,206
Stationery, printing, advertisements, etc.	91,936,458	71,409,395
Managing Director's salary and allowances	11,400,000	11,380,807
Directors' fees	660,000	826,669
Auditors' fees	715,878	1,405,589
Charges on loan loss	-	-
Depreciation and repair of assets	152,961,049	127,467,991
Other expenses	126,621,636	66,799,517
Total operating expenses	1,106,184,200	892,106,040
Profit before provision	1,408,667,730	1,436,713,141
Provision for loans and advances	275,667,584	356,667,644
Provision/(reversal) for diminution in value of investments	35,939,855	6,230,211
Other Provisions	122,660	358,978
Total provision	311,730,099	361,845,214
Profit before tax	1,096,937,631	1,074,867,927
Provision for taxation	-	-
Current tax expense	490,006,811	453,245,932
Deferred tax expense/ (income)	(13,278,693)	(8,730,412)
	476,728,118	444,515,520
	620,209,513	630,352,407
Net profit after tax		
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Proposed dividend	-	-
	-	-
Retained surplus	620,209,513	630,352,407
Earnings per share (EPS)	1.67	1.70

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer (Acting)	Company Secretary

IPDC Finance Limited
Condensed Statement of Changes in Shareholders' Equity (Un-Audited)
for the nine-month period ended 30 September 2022

Particulars	Figures in Taka					
	Paid up capital	Share premium	Statutory reserve	Assets revaluation reserve	Retained earnings	Total
Balance as at 1 January 2022	3,710,915,470	402,627,680	980,280,489	305,973,574	953,231,430	6,353,028,643
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	116,422	-	116,422
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	631,014	-	631,014
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the half-year period ended 30 September 2022	-	-	-	-	620,209,513	620,209,513
Dividend	-	-	-	-	(445,309,856)	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2022	3,710,915,470	402,627,680	980,280,489	306,721,010	1,128,131,087	6,528,675,735
Balance as at 1 January 2021	3,710,915,470	402,627,680	804,068,582	442,086,996	703,733,336	6,063,432,064
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	(134,889,377)	-	(134,889,377)
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	631,338	-	631,338
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the period ended 30 September 2021	-	-	-	-	630,352,408	630,352,408
Dividend	-	-	-	-	(445,309,856)	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2021	3,710,915,470	402,627,680	804,068,582	307,828,957	888,775,888	6,114,216,578

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