

IPDC Finance Limited
Condensed Balance Sheet (Un-Audited)
As at 30 September 2023

Particulars	30 September 2023	31 December 2022
	Taka	Taka
Property and assets		
Cash		
In hand (including foreign currencies)	495,000	495,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	819,013,490	734,784,074
	819,508,490	735,279,074
Balance with other banks and financial institutions		
Inside Bangladesh	10,176,368,214	11,939,491,287
Outside Bangladesh	10,176,368,214	11,939,491,287
Money at call and short notice	-	-
Investments		
Government securities	2,665,506,093	2,499,501,477
Other investments	2,665,506,093	2,499,501,477
Loans, advances and leases		
Loans, cash credits, overdrafts etc.	69,324,882,069	68,105,576,243
Bills purchased and discounted	69,324,882,069	68,105,576,243
Fixed assets including land, building, furniture and fixture		
Other assets		
2,908,443,954	876,327,403	2,572,451,163
Non banking assets		
3,752,405	3,752,405	
Total assets	86,697,758,474	86,732,379,052
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	12,814,451,672	12,097,050,078
Deposits and other accounts		
Current accounts and other accounts	-	-
Bills payable	-	-
Savings deposits	57,936,064,457	59,139,483,337
Term deposits	57,936,064,457	59,139,483,337
Bearer certificate of deposits	9,364,101,023	8,692,902,498
Other deposits	80,114,617,152	79,929,435,913
Other liabilities	3,710,915,470	3,710,915,470
Total liabilities	80,114,617,152	79,929,435,913
Shareholders' equity		
Paid up capital	402,627,680	402,627,680
Share premium	1,160,484,505	1,160,484,505
Statutory reserve	274,482,045	304,583,030
Assets revaluation reserve	1,034,631,622	1,224,332,454
Retained earnings	6,528,141,322	6,802,943,139
Total shareholders' equity	86,697,758,474	86,732,379,052
Total liabilities and shareholders' equity	86,697,758,474	86,732,379,052
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	12,163,774
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	-	12,163,774
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	-	12,163,774
Net Asset Value (NAV) per Share	17.74	18.33

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer	Company Secretary

IPDC Finance Limited
Condensed Cash Flow Statement (Un-Audited)
For the nine-month period ended 30 September 2023

For the Period	Figures in Taka	
	January to September	
	2023	2022
A) Cash flows from operating activities		
Interest received	5,516,474,330	5,509,137,785
Interest paid	(3,746,702,171)	(3,064,235,478)
Dividend received	62,087,232	97,060,276
Fee and commission received	106,767,573	117,018,024
Recoveries of loan previously written off	11,173,000	108,214,300
Payment to employees	(730,079,901)	(648,659,446)
Payment to suppliers	(404,176,420)	(377,862,253)
Income taxes paid	(530,800,397)	(602,586,732)
Receipt from other operating activities	17,023,203	29,773,309
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	301,766,448	1,167,859,785
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	9,567,489	1,043,231,250
Loans and advances to customers	(1,200,855,427)	(6,053,088,042)
Other assets	311,843,714	(77,176,264)
Deposits from other banks and financial institutions	(5,357,300,000)	(3,530,000,000)
Deposits from customers	4,153,881,120	(1,720,890,008)
Other liability accounts of customers	-	-
Trading liabilities	(1,237,828,920)	291,511,713
Other liabilities	(32,790,192)	469,113,310
Cash received/(paid) from operating assets and liabilities	(3,353,482,216)	(9,577,298,042)
Net cash from operating activities	(3,051,715,768)	(8,409,438,257)
B) Cash flows from investing activities		
Net proceeds of investment in securities	(166,004,616)	607,040,590
Purchase of property, plant and equipment	(50,354,593)	(95,039,286)
Sale proceeds of property, plant and equipment	4,792,438	2,417,635
Net cash (used in)/ from investing activities	(211,566,771)	514,418,939
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	-	-
Payments for redemption of loan and debt securities	1,086,197,511	(333,762,935)
Receipts from issue of ordinary share	869,054,279	2,909,412,272
Receipts/(payments) of long term loan	(370,862,908)	(444,603,698)
Dividends returned/(paid) in cash	1,584,388,882	2,131,045,639
Net cash (used in)/ from financing activities	(1,678,893,657)	(5,763,973,679)
D) Net increase in cash (A+B+C)	(1,678,893,657)	(5,763,973,679)
E) Effect of changes in exchange rate over cash and cash equivalents		
F) Cash and cash equivalents at the beginning of the period	12,674,770,361	14,223,524,518
G) Cash and cash equivalents at the end of the period (D+E+F)	10,995,876,704	8,459,550,839
Break down of cash and cash equivalents:		
Cash in hand	495,000	495,000
Balance with Bangladesh Bank and its agent bank(s)	819,013,490	736,305,429
Balance with other banks and financial institutions	10,176,368,214	7,722,750,410
	10,995,876,704	8,459,550,839
Net Operating Cashflow per Share (NOCFPS)	(8.22)	(22.66)

IPDC Finance Limited
Condensed Profit and Loss Account (Un-Audited)
For the nine-month period ended 30 September 2023

Particulars	Figures in Taka	
	January to September	July to September
	2023	2022
Interest income	5,448,766,577	5,320,971,493
Less: Interest paid on deposits and borrowings, etc.	3,655,494,901	3,199,198,311
Net interest income	1,793,271,676	2,121,773,182
Investment income	149,969,182	159,082,018
Commission, exchange and brokerage	106,767,573	117,018,024
Other operating income	28,518,506	116,978,706
Total operating income	2,078,526,937	2,514,851,930
Salary and allowances	744,155,196	640,048,882
Rent, taxes, insurance, electricity, etc.	23,204,325	23,717,642
Legal expenses	42,625,167	46,441,690
Postage, stamp, telecommunications, etc.	11,645,572	11,680,965
Stationery, printing, advertisements, etc.	87,128,146	91,936,458
Managing Director's salary and allowances	11,400,000	11,400,000
Directors' fees	871,200	660,000
Auditors' fees	715,878	715,878
Charges on loan loss	-	-
Depreciation and repair of assets	173,462,809	152,961,049
Other expenses	117,447,140	126,621,636
Total operating expenses	1,212,655,433	1,106,184,200
Profit before provision	865,871,504	1,408,667,730
Provision for loans and advances	526,223,212	275,667,584
Provision/(reversal) for diminution in value of investments	(4,778,644)	35,939,855
Other Provisions	(121,638)	122,660
Total provision	521,322,930	311,730,099
Profit before tax	344,548,574	1,096,937,631
Provision for taxation	195,710,691	490,006,811
Current tax expense	(31,617,500)	(13,278,693)
Deferred tax expense/ (income)	164,093,191	476,728,118
Net profit after tax	180,455,383	620,209,513
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Proposed dividend	-	-
Retained surplus	180,455,383	620,209,513
Earnings per share (EPS)	0.49	1.67

				
Chairman	Director	Managing Director & CEO	Chief Financial Officer	Company Secretary

IPDC Finance Limited
Condensed Statement of Changes in Shareholders' Equity (Un-Audited)
For the nine-month period ended 30 September 2023

Particulars	Figures in Taka					
	Paid up capital	Share premium	Statutory reserve	Assets revaluation reserve	Retained earnings	Total
Balance as at 1 January 2023	3,710,915,470	402,627,680	1,160,484,505	304,583,030	1,224,332,454	6,802,943,139
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	(30,100,985)	-	(30,100,985)
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the half-year period ended 30 September 2023	-	-	-	-	180,455,383	180,455,383
Dividend	-	-	-	-	(371,091,547)	(371,091,547)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Prior year adjustments	-	-	-	-	935,332	935,332
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2023	3,710,915,470	402,627,680	1,160,484,505	274,482,045	1,034,631,622	6,583,141,322
Balance as at 1 January 2022	3,710,915,470	402,627,680	980,280,489	305,973,574	953,231,430	6,353,028,643
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	116,422	-	116,422
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	-	-	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	631,014	-	631,014
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the nine-month period ended 30 September 2022	-	-	-	-	620,209,513	620,209,513
Dividend	-	-	-	-	(445,309,856)	(445,309,856)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2022	3,710,915,470	402,627,680	980,280,489	306,721,010	1,128,131,087	6,528,675,735

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