

IPDC Finance Limited

Financial statements (Un-audited) as at and for the quarter ended 30 September 2017

IPDC Finance Limited
Balance Sheet (Un-audited)

As of	Note	September 30, 2017 Taka	December 31, 2016 Taka
Property and assets			
Cash			
In hand (including foreign currencies)	2	370,000	270,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		358,346,623	226,125,597
		<u>358,716,623</u>	<u>226,395,597</u>
Balance with other banks and financial institutions	3	1,703,723,677	1,632,372,469
		<u>1,703,723,677</u>	<u>1,632,372,469</u>
Money at call and short notice			
		-	-
Investments			
	4	662,732,580	565,732,580
		<u>662,732,580</u>	<u>565,732,580</u>
Loans, advances and leases			
Loans, cash credits, overdrafts etc.	5	31,819,579,117	19,480,595,090
		<u>31,819,579,117</u>	<u>19,480,595,090</u>
Fixed assets including land, building, furniture and fixture			
	6	254,950,418	233,614,078
Other assets			
	7	625,583,156	434,487,396
Non financial institutional assets			
	8	3,752,405	3,752,405
Total assets		<u>35,429,037,976</u>	<u>22,576,949,615</u>
Liabilities and shareholders' equity			
Liabilities			
Borrowings from other banks, financial institutions and agents	9	2,958,213,870	1,141,448,941
Deposits and other accounts	10	27,435,797,595	17,179,190,416
Other liabilities	11	2,040,374,579	1,481,196,639
Total liabilities		<u>32,434,386,044</u>	<u>19,801,835,996</u>
Shareholders' equity			
Paid up capital	12	1,818,006,800	1,515,005,670
Share premium	13	167,014,000	167,014,000
Statutory reserve	14	393,375,601	393,375,601
Assets revaluation reserve	15	124,501,939	124,501,939
Retained earnings	16	491,753,592	575,216,409
Total shareholders' equity		<u>2,994,651,932</u>	<u>2,775,113,619</u>
Total liabilities and shareholders' equity		<u>35,429,037,976</u>	<u>22,576,949,615</u>
Off-balance sheet items			
Contingent liabilities			
Acceptances and endorsements		-	-
Letters of guarantee	17	174,609,155	30,046,913
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Total contingent liabilities		<u>174,609,155</u>	<u>30,046,913</u>
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		<u>-</u>	<u>-</u>
Total off-balance sheet items including contingent liabilities		<u>174,609,155</u>	<u>30,046,913</u>

The annexed notes from 1 to 39 and Annexures A and B are an integral part of these financial statements.

Chairman

Director

Managing Director & CEO

Chief Financial Officer

Company Secretary

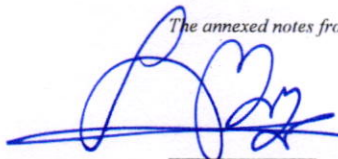



IPDC Finance Limited

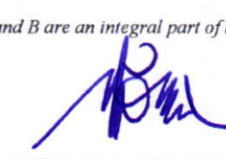
Profit and Loss Account (Un-audited)

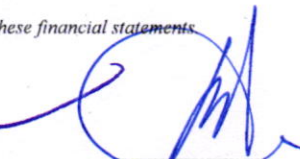
For the period	Note	Jan to Sep 30, 2017 Taka	Jan to Sep 30, 2016 Taka	Jul to Sep 30, 2017 Taka	Jul to Sep 30, 2016 Taka
Particulars					
Interest income	18	2,081,891,685	988,782,172	800,534,607	414,752,469
Less: Interest paid on deposits and borrowings, etc.	19	1,318,973,374	550,135,309	537,330,375	248,544,204
Net interest income		762,918,311	438,646,863	263,204,232	166,208,265
Investment income	20	48,966,255	31,831,335	18,078,588	15,758,844
Commission, exchange and brokerage	21	60,288,817	24,030,369	26,043,329	9,134,595
Other operating income	22	14,105,838	101,330,694	5,235,800	4,370,200
Total operating income		886,279,221	595,839,261	312,561,949	195,471,904
Salary and allowances	24	200,570,818	91,609,996	77,279,876	37,313,372
Rent, taxes, insurance, electricity, etc.	25	24,090,594	14,974,477	8,858,118	6,476,310
Legal expenses	26	13,005,064	10,560,206	4,076,400	3,321,474
Postage, stamp, telecommunications, etc.	27	4,726,024	2,782,105	1,971,130	990,763
Stationery, printing, advertisements, etc.	28	89,304,114	26,622,369	16,278,466	8,976,022
Managing Director's salary and allowances	29	9,171,788	9,171,788	2,894,538	2,894,538
Directors' fees	30	1,953,333	2,040,682	635,864	760,330
Auditors' fees	31	379,508	253,002	126,501	80,502
Charges on loan loss		-	-	-	-
Depreciation and repair of assets	32	35,194,733	21,153,732	12,053,004	6,310,860
Other expenses	33	40,457,561	20,280,922	12,804,705	7,120,489
Total operating expenses		418,853,537	199,449,278	136,978,602	74,244,659
Profit before provision		467,425,684	396,389,983	175,583,347	121,227,245
Provision for loans and advances	34	97,582,309	10,086,165	38,004,175	-
Provision/(reversal) for diminution in value of investments	35	1,081,914	4,042,365	(651,117)	-
Total provision		98,664,223	14,128,530	37,353,058	-
Profit before tax		368,761,461	382,261,452	138,230,289	121,227,244
Provision for taxation					
Current tax expense	11.4	148,370,779	118,984,481	48,398,375	46,416,649
Deferred tax expense/ (income)	36	852,369	8,609,510	1,700,009	300,483
		149,223,148	127,593,991	50,098,384	46,717,132
Net profit after tax		219,538,313	254,667,462	88,131,905	74,510,113
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
Retained surplus		219,538,313	254,667,462	88,131,905	74,510,113
Earnings per share (EPS)	37	1.21	1.40	0.48	0.41

The annexed notes from 1 to 39 and Annexures A and B are an integral part of these financial statements.


Chairman


Director


Managing Director & CEO


Chief Financial Officer


Company Secretary

