

IPDC/CS/2024/106800

23 June 2024

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban, Plot # E-6/C, Agargaon
✓ Sher-e-Bangla Nagar Administrative Area
Dhaka-1207

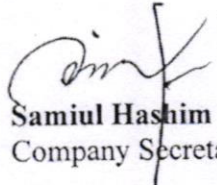
Subject: Report on Payment of Cash & Stock Dividend for the Year 2023

Dear Sir,

As per Regulation 29 of the Dhaka Stock Exchange (Listing) Regulation, 2015 dated 12 July 2015 on the captioned subject, we are enclosing herewith the Compliance Report on distribution of 5% Cash Dividend & 5% Stock Dividend of IPDC Finance Limited for the year 2023.

Thanking you.

Yours sincerely,


Samiul Hashim
Company Secretary

Encl: As stated above

- Copy to: a) **The Managing Director**
Dhaka Stock Exchange PLC.
- b) **The Managing Director**
Chittagong Stock Exchange PLC.



Annexure-A

Dividend Distribution Compliance Report				
Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03 dated 14/01/2021				
1	Name of the Issuer/Securities	IPDC Finance Limited		
2	Particulars of Issuer DP	207		
3	Type of Dividend (Annual/Interim) (Put Tick mark (a) on the recommended option)	a) Annual <input checked="" type="checkbox"/>	b) Interim <input type="checkbox"/>	
4	Whether audited or not for Interim Dividend (Put Tick mark (a) on the recommended option)	a) Audited <input checked="" type="checkbox"/>	b) Unaudited <input type="checkbox"/>	
5	Data of recommendation of dividend by the Board of Directors/Trustee: (Enclose copy of PSI)	28 March 2024		
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put Tick mark (a) on the recommended option)	a) Yes <input type="checkbox"/>	b) No <input checked="" type="checkbox"/>	
7	Record Date entitlement	24 April 2024		
8	Rate of Dividend recommended by the Board of Directors/Trustee	5% Cash Dividend and 5% Stock Dividend		
9	Dividend Recommended – type (Put Tick mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/>	b) Stock <input checked="" type="checkbox"/>	
10	Securities traded under which categories (Put Tick mark (a) on the recommended option)	(a) A <input checked="" type="checkbox"/>	(b) B <input type="checkbox"/>	(c) N <input type="checkbox"/>
			(d) Z <input type="checkbox"/>	
11	Date of Transfer to separate bank account (Pls. mention bank details) or provisional credit of shares/units by CDBL	04 April 2024 Dhaka Bank Limited Gulshan Circle-2 Branch		
12	Date of approval of Dividend at AGM	16 May 2024		
13	Rate of Dividend approved at AGM – details at Annexure, (if any change)	5% Cash Dividend and 5% Stock Dividend		
14	Date of commencement of disbursement of Cash and Stock Dividend	11 June 2024 cash dividend and 28 May 2024 stock dividend.		
15	Mode of disbursement of cash dividend (Put Tick mark (a) on the recommended option)	(a) BEFTN <input checked="" type="checkbox"/>	(b) Bank Transfer <input checked="" type="checkbox"/>	(c) MFS <input type="checkbox"/>
			(d) Dividend Warrant <input checked="" type="checkbox"/>	(e) Cheques <input checked="" type="checkbox"/>
16	Date of completion of disbursement of cash Dividend and stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	11.06.2024 (Cash Dividend) and 28 May 2024 (Stock Dividend)		
17	Paid-up-capital of the issuer-before corporate action/entitlement	TK.3,710,915,470		
18	Numbers of securities/shares outstanding 371,091,547 before corporate action/entitlement:			
19	Total Cash Dividend in Tk. 185,545,773.50 only & Stock Dividend (18,554,577 Bonus Shares) as per corporate declaration			
20	Distribution/Disbursement details of cash & Stock Dividend: (Excluding Tax) including fractional dividend	Cash (Tk) 159,594,819.27	Stock (Nos.) 18,554,577	Annexures Fractional Amount of BDT 39,127.06 including Cash dividend.
A. Mode of dividend payment/credit for the concern year:				



	a) through BEFTN or directly credited to respective BO	118,555,576.20	N/A	
	b) through Bank Transfer other than entitled BO-Margin Loan (Not included in "a")	55,489.52		
	c) through Bank Transfer (transfer from Dhaka Bank to Dhaka Bank which is not included "a & b")	305,923.13		
	d) through Mobile Financial Service (MFS)	Nil		
	e) through any other mode as approved by Bangladesh Bank (Govt. Dividend paid through Challan)	40,596,615.26		
	f) through transfer to suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)	Nil		
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities	81,215.16		
21	Total Dividend paid/credited for the concern year (excluding tax deducted at source)	158,960,012.79	18,554,577 Bonus shares	
22	Total unpaid/undistributed dividend/accrued during the period (20-21) Return from BEFTN on 23.06.2024	634,806.48	Nil	[Enclosed] IPDC dividend A/C- 2023 Dhaka Bank Statement
23	Total unpaid/undistributed dividend/accrued as on 1 st day of Accounting year (as per Audited Accounts)	2,468,509.00		IPDC has already transferred BDT 629,323.56 to CMSF Fund in 2024.
24	Transfer to suspense Account for Demate shares or any other reasons during the concern year	Nil		
	A. Mode of dividend receipts/payment/credit for the previous years:			
	a) through BEFTN or directly credited to respective BO	Nil		
	b) through Bank Transfer (transfer from Dhaka Bank to Dhaka Bank which is not included in "a")	Nil		
	c) through Mobile Financial Service (MFS)	-		
	d) through any other mode as approved by Bangladesh Bank.	Nil		
	e) through transfer to/from Suspense Account for Demate Shares or any other reasons	Nil		
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares/units	Nil		
	g) transfer of cash or stock to the Fund (Capital Market Stabilization Fund) as prescribed or directed by Commission after 3 years or forfeit of share to Suspense Account for non-dematerialized securities	Nil		

